

**HOLME BANK LAND TRUST**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2019**

# HOLME BANK LAND TRUST

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# Holme Bank Land Trust

## TREASURERS' REPORT

### PRINCIPAL ACTIVITY

The principal activity of the Trust is to benefit the residents of Holme in such charitable ways as the Trustees think fit.

### TREASURERS' REPORT

I (Adrian Smith) was appointed Treasurer on 17.12.18. Parvis Taylor was Treasurer for the previous period. This report has been prepared in accordance with standard accounting practice and in my opinion shows a "True and Fair" view of the Trusts financial position as at 31.03.19. A small cash surplus of less than 1% occurred during the year. The Trust does not engage in any fund raising activities, generating its income solely from land rental and interest earned on cash deposits.

\_\_\_\_\_ Date. \_\_\_\_\_  
A D Smith

### AUDITORS' REPORT

*The Accounts for the Year ended 31st March 2019  
have been examined and appear correct.*

*Xi Xian*  
\_\_\_\_\_ Date. 25.6.2019.

# HOLME BANK LAND TRUST

## INCOME AND EXPENDITURE ACCOUNT

### FOR THE YEAR ENDED 31st MARCH 2019

	<u>2019</u>	<u>2018</u>
<b>INCOME</b>		
<b>Land Rental</b>		
Seven Acre Field. 1/4/18 -> 31/03/19	982.80 ✓	965.40
Star Fen Land 6/4/18 -> 5/4/19	2,120.40 ✓	2,120.60
	<hr/> 3,103.20 ✓	<hr/> 3,086.00
<b>Land Rental Costs</b>		
Pygott & Crone	152.66 ✓	272.67
	<hr/>	<hr/>
<b>Net Income from Land rental</b>	2,950.54	2,813.33
 <b>Other Income</b>		
Bank Interest Received		
Skipton Building Society	330.38	291.77
Hampshire Trust	772.32	661.32
	<hr/> 1,102.70	<hr/> 953.09
	<hr/> 4,053.24	<hr/> 3,766.42
<b>Expenditure</b>		
Village Flowers	164.55 ✓	0.00
Summer Fete	848.90 ✓	787.17
Blacksmiths Shop (Repairs & Renewals)	257.48 ✓	0.00
Defibrillator (Repair and Renewals)	83.82 ✓	68.75
Orchard Maintenance	333.36 ✓	701.75
Insurance	116.23 ✓	287.86
Focal Point	55.00 ✓	55.00
St.Giles Church	253.08 ✓	307.53
Sundries	30.00 ✓	10.00
	<hr/> 2,142.42	<hr/> 2,218.06
<b>Surplus for the Year</b>	<hr/> <b>£1,910.82</b> =====	<hr/> <b>£1,548.36</b> =====

# HOLME BANK LAND TRUST

## BALANCE SHEET AS AT 31.03.2019

	Note	<u>2019</u>	<u>2018</u>
<b>FIXED ASSETS</b>	1,2		
Land & Buildings			
Orchard & Blacksmiths shop		-	-
Seven Acre Field		38,500.00	38,500.00
Star Fen Land		<u>90,000.00</u>	<u>90,000.00</u>
		128,500.00	128,500.00
 <b>CURRENT ASSETS</b>			
Cash at Bank	T.S.B	6,637.96	5,992.84
	Skipton	48,484.91	48,154.53
	Hampshire	52,170.28	51,397.96
Prepayment Insurance		<u>163.00</u>	
		107,456.15	105,545.33
		<hr/>	<hr/>
		£235,956.15	£234,045.33
		=====	=====
 <b>CAPITAL AND RESERVES</b>			
Balance Trust funds 1.04.2018		234,045.33	232,496.97
Net Surplus/(loss) for the year		1,910.82	1,548.36
 <b>TRUST FUNDS as at 31.03.19</b>		<hr/>	<hr/>
		£235,956.15	£234,045.33
		=====	=====

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# Holme Bank Land Trust

## Notes to the accounts for the year ended 31.03.19

- 1) In previous years no value has been put into the accounts with respect to the land and building owned on High Street known as the "Orchard and Blacksmiths shop". As the accounts are prepared using historical cost the value of £0 is consistent with this accounting practice. An estimated market value as part of this note would be useful.
- 2) The trust owns some small items of value such as :- A petrol generator and a lawn mower. Their cost being totally written off in the year of purchase.

For future purchases (Over £250) annual depreciation should be charged at :-

Plant and Machinery	- 10%
Fixtures and Fittings	- 25%

A list and valuation of current assets would be useful as part of this note.